

Downtown Newark's Current & Planned Developments







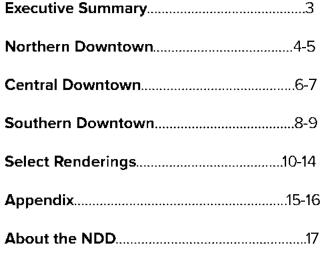






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This report includes development applications filed with Newark's Central Planning Board and Landmarks and Historic Preservation Commission for years 2021, 2022, and 2023. Our real estate reports are available at www.downtownnewark.com.

Cover Renderings:

- 930 McCarter Highway
- 756-762 Broad Street
- 1-43 Center Street (NJPAC Development)
- 1072-1078 Broad Street
- 66-86 Branford Place (Essex County Wynona Family Courts Building)

Renderings to the Left:

- 40-44 Center Street (Cooperman Family Arts Education and Community Center)
- 33 Washington Street (Audible ground-floor renovation)
- 289-301 Washington Street (Halo Towers)

(See appendix for rendering credits.)





Executive Summary

This report includes a summary of applications filed by developers with Newark's Central Planning Board (CPB) and Landmarks and Historic Preservation Committee (LHPC) for years 2021, 2022, and 2023. Since the beginning of 2021, we are tracking applications for a total of 43 development projects that have been filed in the NDD's special improvement district (District).

We have tables with the property addresses followed by maps of their locations. We also have posted on our Internet site a worksheet with a summary of each project. Click <u>here</u> to access this file. Finally, in the appendix we have listed rendering credits along with links to the source of the renderings in the report.

Newark's downtown consists of a typical central business district (CBD) with office properties in the core downtown along with the Four Corners retail corridor centered on Market Street and Broad Street. Included in the CBD are three distinct neighborhoods, which include the northern downtown broadly centered along Harriet Tubman Square, Military Park, Broad Street, Halsey Street and the New Jersey Performing Arts Center (NJPAC). The second neighborhood is concentrated at Newark Penn Station and Mulberry Commons. Finally, the third neighborhood is South of Market Street and west of Broad Street.

While Lincoln Park is very convenient to the CBD, we view it as a distinct neighborhood where the concentration of office and retail properties in the CBD gives way to an urban residential neighborhood. This neighborhood is centered around Lincoln Park and Newark Symphony Hall where development projects in the southern downtown are concentrated.

We have segmented the downtown into three regions, which include:

- Northern Downtown Harreit Tubman Square/Military Park/Broad Street/Halsey Street and NJPAC
- Central Downtown- Newark Penn Station and South of Market Street
- Southern Downtown Lincoln Park and Newark Symphony Hall



Northern Downtown

We are tracking a total of 16 development projects in the Northern Downtown. Of this number, 13 are multifamily projects that could include retail, commercial, and amenity space. 550 Broad Street is an office building and includes the renovation of the ground floor. 33 Washington Street also is an office building and includes the conversion of the ground floor into retail space. Finally, the developments include NJPAC's Cooperman Family Arts and Education Community Center.

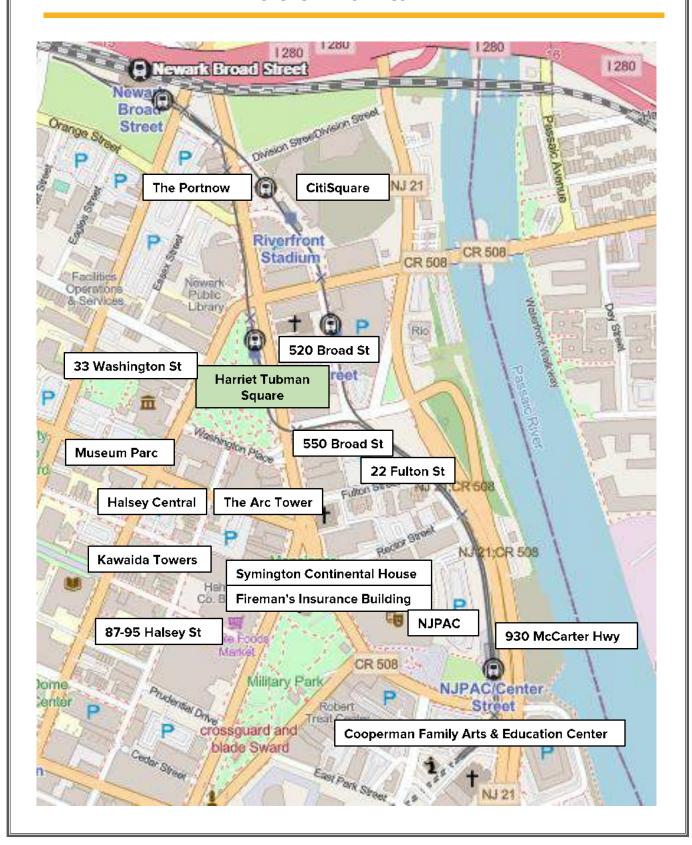
The neighborhood is centered along Harriet Tubman Square, Military Park, Broad Street, and Halsey Street. In addition, the NJPAC serves as a distinct secondary anchor. What we see today in the northern downtown and what we expect it will look like in the future is different. Riverfront Park is under construction with sections in the downtown completed and the area across from NJPAC nearly complete. A total of nine development projects are west of Broad Street, which are in the immediate vicinity of Riverfront Park. The park in the not-too-distant future will serve as a major recreational area and pedestrian corridor and Newark's "front yard" connecting Penn Station to the NJPAC neighborhood. We featured 930 McCarter Highway on the cover of this report, which is Boraie Development's third project in the CBD. The property will be at Riverfront Park, and we expect that it will provide an anchor to Riverfront Park in downtown Newark.

Commercial/

						Amenity Space	Application
	Property Address	Name		Developer	Units	(Sq. Ft.)	Link
1	450Broad Street	CitiSquare	Parned	Accurate Builders & Developers	4,200	100,000	450 Lin⊀
2	520 Broad Street		Parned	520 Broad Street Propco, LLC	2,438	TBD	520 Link
3	550 Broad Street		Under Construction	Fidelco Realty Group	0	0	550 link
4	569-577 Broad Street	The Arc Tower	Parned	569-571 Broad Street, LLC	344	1,829	569-577 Link
5	1-43 Center Street			New Jersey Performing Arts Center Corp.	350	17,400	1-43 Link
6	40-44 Center Street	Cooperman Family Arts Education & Community Center		New Jersey Performing Arts Center Corp.	0	58,000	40-44 Link
7	31-43 Central Avenue	Haisey Central	Parned	L+M Development Partners	102	13,750	31-43 Link
8	61-83 Central Avenue	Musuem Parc	Parned	LMXD and The Newark Museum of Art	258	11,017	61-83 Link
9	16-32 Fulton Street	22 Fulton Street	Parned	Berger Organization	396	4,800	16-32 Link
10	17-21Halsey Street	Kawaida Towers	Parned	Omnia America, Mic-Atlantic Aliance, and National Action Network	66	5,620	17-21 Link
11	87-95 Halsey Street		Parned	Hanini Group	14	0	87-95 Link
12	930McCarter Highway		Preliminary Site Work	Boraie Development	333	3,750	930 Link
13	81-93 Orange Street	The Portnow	Parned	81-93 Investments, LLC	350	8,513	81-93 Link
14	2-4 Park P ace	Symington Continental House	Parned	Gordon Nelson, Jr	2	0	2-4 Link
15	8-12 Park Place	Fireman's Insurance Building	Parned	Fireman's Building, LLC	231	TBD	8-12 Link
16	33Washington Street		Under Construction	Audible/Berger Organization	0	15,550	33 Link
*TBD - To be determined.				Total	9,084	240,229	4



Northern Downtown





Central Downtown

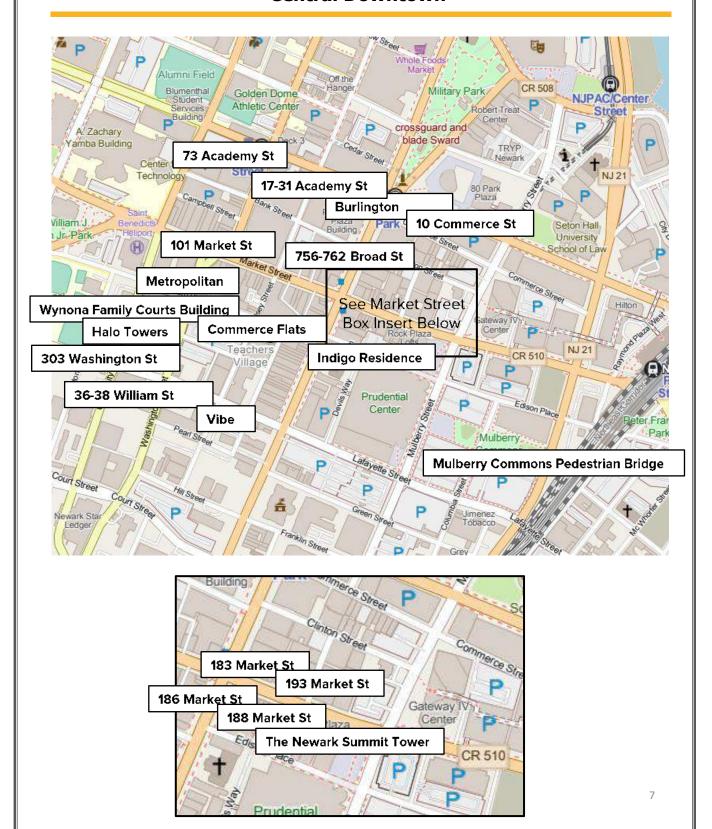
We are tracking a total of 19 development projects in the Central Downtown. Of this number, 16 are multifamily projects that could include retail, commercial, and amenity space. 729-737 Broad Street is the gut-renovation of the building for Burlington. 66-86 Branford Place is the construction of the Essex County Wynona Family Courts Building. The family court is moving from its current location at 212 Washington Street. Finally, 739-749 McCarter Highway is the Mulberry Commons Pedestrian Bridge, which will link the Ironbound community to the downtown and provide a new access point to Newark Penn Station with a 49,000 square foot train hall.

Development in the central downtown is concentrated in and around Newark Penn Station, on Market Street, and west of Broad Street which has seen ongoing development activity over the last several years.

						Commercial/	
		1		L .		Amenity Space	Application
1	Property Address 73 Academy Street	Name	Status Panned	Developer SSK Academy LLC	Units 8	(Sq. Ft.) 1,288	Link 73 Link
2	17-31Academy Street		Parned	Paramount Assets	165	11,700	17-31 Link
3	20-24 Branford Place	Commerce Flats	Preliminary Site Work	Paramount Assets	81	4,000	20-24 Link
4	66-86 Branford Place	Essex County Wynona Family Courts Building	Under Construction	Essex County	0	266,432	66-86 Link
5	810Broad Street	Indigo Residence	Completed	Summit Assets/Winchester Equities	109	9,933	810 Link
6	729-737 Broad Street	Burlington	Under Construction	729-737 LLC	0	TBD	729-737 Link
7	756-762 Broad Street		Parned	Paramount Assets	72	12,000	756-762 Link
8	10 Commerce Street		Preliminary Site Work	Hanini Group	110	4,400	10 Link
9	101 Market Street		Parned	RBH Group	238	12,331	<u>101 Link</u>
10	183 Market Street		Parned	Paramount Assets	6	2,991	<u>183 Link</u>
11	186 Market Street		Parned	Paramount Assets	10	0	186 Link
12	188Market Street		Parned	Paramount Assets	4	0	188 Link
13	193 Market Street		Parned	RBH Group	244	51,200	<u>193 Link</u>
14	200-208 Market Street	The Newark Summit Tower	Parned	Prudential Pointe, LLC	579	11,537	200-208 Link
15	739-749McCarter Highway	Mulberry Commons Pedestrian Bridge	Preliminary Site Work	Station Plaza Newark Downtown Core Urban Renewal Company, LLC	0	49,000	739-449 Link
16	260-272 Washington Street	Metropolitan	Preliminary Site Work	Hanini Group	207	10,293	260-272 Link
17	289-301Washington Street	Halo Towers	Under Construction	Acie: Holdings	1,075	TBD	289-301 Link
18	16-34William Street	Vibe - The Tower at Halsey & William	Parned	The Tower at Halsey & William Urban Renewa , LLC	228	TBD	16-34 Link
19	36-38 William Street	Ha sey Street Lofts	Parned	Lettire Construction	30	2,412	36-38 Link
TBD	- To be determined.			Total	3,166	449,517	6



Central Downtown



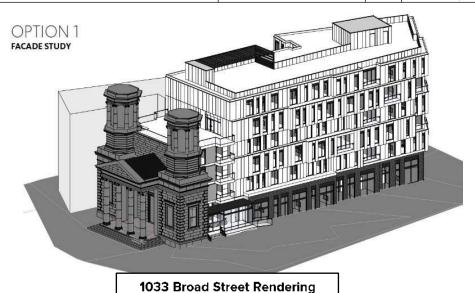


Southern Downtown

We are tracking a total of eight development projects in the southern Downtown. All of the projects here are multifamily that could include retail, commercial, and amenity space.

The projects are centered around Newark Symphony Hall and Lincoln Park, which anchor the southern downtown. Newark Symphony Hall also is a rehabilitation project underway in the southern downtown and is undergoing a \$75 million four-phase renovation. It recently completed phase one that included renovation and upgrading the 15,000 square foot Terrace Hall Ballroom. The next phase includes the rehabilitation and restoration of the fourth-floor Arts & Education Lab and the Hall's theaters.

						Commercial/	
						Amenity Space	Application
	Property Address	Name	Status	Developer	Units	(Sq. Ft.)	Link
1	1033Broad Street		Parned	Baldwin Equities	70	TBD	1033 Link
2	1007-1009 Broad Street		Parned	Center City Housing Co 9	56	1,975	1007-1009 Link
3	1010-1018 Broad Street	Symphony Flats	Preliminary Site Work	Paramount Assets	111	6,390	1010-1018 Link
4	1072-1078 Broad Street		Parned	Essex Plaza II Urban Renewal Co., LLC	68	0	1072-1078 Link
5	1117Broad Street		Parned	AD at Broad Street Mgt., LLC	3	2,245	<u>1117 Lin⊀</u>
6	88-90 Walnut Street		Parned	Walnut Homes Realty, LLC	40	0	88-90 Link
7	442-448 Washington Street		Parned	Center City Housing Co 9	63	1,200	442-448 Link
8	496-506 Washington Street		Parned	496-506 Washington, LLC	21	0	496-506 Link
	·	·		Total	432	11,810	

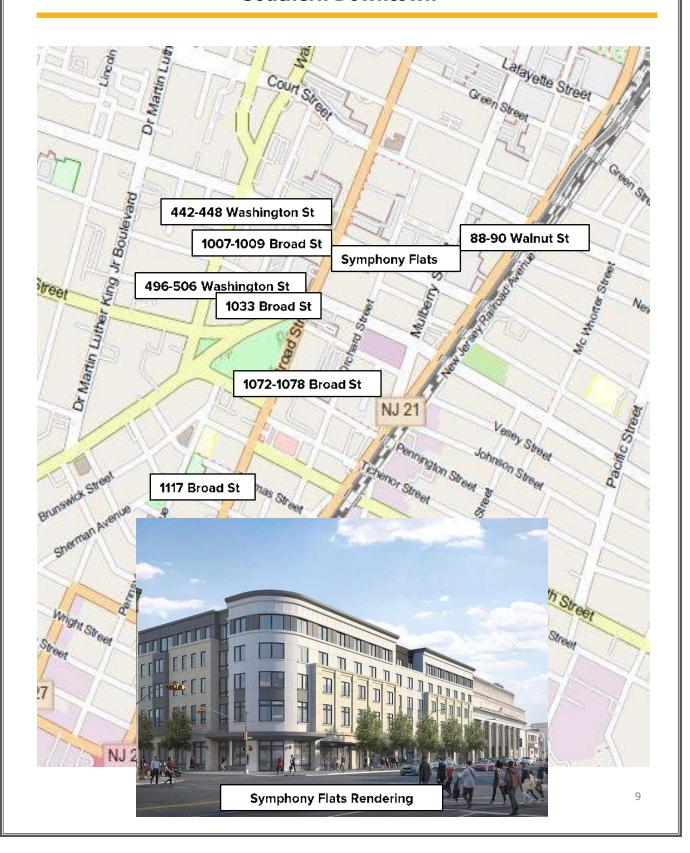


Gensler (9)





Southern Downtown





Select Renderings

450 Broad Street (CitiSquare) Developer: Accurate Builders & Developers Architect: Ian Bader Architect



1073 McCarter Highway 8-36 Atlantic Street Developer: 520 Broad Street Propco, LLC Architect: Architectura



566-579 Broad Street (The Arc Tower) Developer: 569-571 Broad Steet, LLC Architect: Inoa Architecture





81-93 Orange Street (The Portnow) Developer: 81-93 Investments, LLC Architect: BKV Group



33 Washington Street Lessee: Audible Architect: Comito Associates





101 Market Street
Developer: RBH Group
Consultant: Zakalak
Associates Historic
Preservation
Consultants



193 Market Street Developer: RBH Group Architect: Skidmore, Ownings & Merrill





200-208 Market Street (The Newark Summit Tower) Developer: Prudential Pointe, LLC Architect: Inoa Architecture



260-272 Washington Street (Metropolitan) Developer: Hanini Group Architect: Brick Studios





739-749 McCarter Highway
(Mulberry Commons
Pedestrian Bridge)
Developer: Station Plaza
Newark Downtown Core
Urban Renewal Co., LLC
Architect: Sage and
Coombe Architects



Newark Penn Station entrance from Mulberry Commons park



Newark Penn Station Mulberry Commons train hall with direct access to Mulberry Commons from Newark Penn Station





Appendix – Renderings Credits

Cover (Left Column)

- 930 McCarter Highway – Architect - Marchetto Higgins Stieve

Link: https://www.mhsarchitecture.com/project/930-mccarter-hwy

- 756-762 Broad Street - Paramount Assets

Link: https://paramountassets.com/projects/756-broad-street/

Cover (Right Column)

- 1-43 Center Street – NJPAC CPB application. Architect: Skidmore, Owings, Merrill Link: https://drive.google.com/drive/folders/1eldy9n58dUtsamcH4ywxR1BRrBQ1c0wW

- 1072-1078 Broad Street – Essex Plaza II Urban Renewal CPB application. Architect: Ingles Architecture & Engineering

Link: https://drive.google.com/drive/folders/1LaSpeukmCEMZ_kFqjltpj_1q8B16WVuS

- 66-86 Branford Place - Comito Associates

Link: https://www.comitoassociates.com/2023/04/13/the-essex-county-family-courthouse/

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- 40-44 Center Street - NJPAC

Link: https://www.njpac.org/about/the-cooperman-center/

- 33 Washington Street – Comito Associates

Link: https://www.comitoassociates.com/2021/10/18/audible-campus/

- 289-301 Washington Street (Halo) – Inoa Architecture

Link: https://in-oa.com/project/halo-newark/

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- 1033 Broad Street – Baldwin Equities LHPC application. Architect: Gensler Link: https://drive.google.com/drive/folders/1v_onleoQwmJVBEnWuw1Nugfz-282LDil

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- 1010 Broad Street – Paramount Assets

Link: https://paramountassets.com/projects/symphony-flats-1010-broad-street/

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- 450 Broad Street – Accurate Builders & Developers application.

Architect: Ian Bader Architect

Link: https://drive.google.com/drive/folders/1c2pl45LxtqN5wkuqbzqpJ1_388JGAk9T

- 1073 McCarter Highway – 520 Broad Street Propco, LLC application.

Architect: Architectura

Link: https://drive.google.com/drive/folders/1NWVRCIAVicKkFvKi9eyf7ezPPYuVQ2p-



Appendix – Renderings Credits

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- 81-93 Orange Street 81-93 Investments, LLC application. Architect: BKV Group Link: https://drive.google.com/drive/folders/1FBHT0mZ4XG3GHC2Xh-2sK5ZYWx6U670y
- 33 Washington Street Architect: Comito Associates
 Link: https://www.comitoassociates.com/2021/10/18/audible-campus/

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- 101 Market Street – RBH Group application. Consultant: Zakalak Associates Historic Preservation Consultants

Link: https://drive.google.com/drive/folders/1iYT5MUNjsC6YsGRoSJ4bKOfutVcbHu0n

 - 193 Market Street – RBH Group application. Architect: Skidmore, Ownings & Merrill Link: https://drive.google.com/drive/folders/146jHR8nZp9b3c8RHTAW53OUA9bTX3jqP

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- 200-208 Market Street - Architect: Inoa Architecture

Link: https://in-oa.com/project/the-summit-tower/

- 260-272 Washington Street – Hanini Group application
 Link: https://drive.google.com/drive/folders/1LX_Qo-98BHCXfw3rdspt1y1aHLcOs-2S

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- 739-749 McCarter Highway

Architect: Sage and Coombe Achitects

Link: https://drive.google.com/drive/folders/1heYCyzzHsg1Bo9fo-ZcPH-IVMiFPI0yV



Newark Downtown District

About the NDD:

The Newark Downtown District (NDD), Newark's special improvement district (SID) of the central business area, is a privately funded 501(c)(3) non-profit organization, dedicated to enhancing cleanliness, safety, and beautification in Downtown Newark, while preserving and enriching culture, commerce, and community.

NDD works hard to enrich the quality of life for those who live, labor, and leisure in Newark by providing supplemental cleaning and quality of life services, as well as physical improvements, horticulture, marketing, and event programs. These efforts make downtown Newark attractive to residents, businesses, students, tourists, and shoppers.

The NDD is funded through a special assessment on district commercial and residential properties and is overseen by a Board of Trustees consisting of business and property owners within the District, representatives of non-profit organizations, as well as municipal officials and staff.

The NDD defines downtown Newark as the area generally bounded by 1280 to the north, the Passaic River and the New Jersey Transit and AMTRAK rail to the east, Poinier Street to the south, and University Avenue, Washington Street, and Pennsylvania Avenue to the west. The adjacent map shows the specific boundaries as defined by the NDD. Property statistics in this report represent properties in the NDD special improvement district.

